

Alternative MTFS Model

| | Draft | Projection | | | | | | | | |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | Estimate | 2011/12 | 2012/13 | 2013/14 | 2014/15 | 2015/16 | 2016/17 | 2017/18 | 2018/19 | 2019/20 |
| | 2010/11 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 |
| EXPENDITURE | | | | | | | | | | |
| Employees | 11,515 | 11,857 | 11,908 | 12,220 | 12,646 | 12,899 | 13,157 | 13,421 | 13,690 | 13,965 |
| Transfer Payments | 37,051 | 37,792 | 38,548 | 39,319 | 40,105 | 40,907 | 41,725 | 42,560 | 43,411 | 44,279 |
| Other Expenditure | 12,804 | 12,858 | 13,294 | 13,683 | 14,068 | 14,301 | 14,644 | 14,967 | 15,298 | 15,660 |
| Capital Charges | 3,438 | 3,507 | 3,577 | 3,649 | 3,722 | 3,796 | 3,872 | 3,949 | 4,028 | 4,109 |
| Total Expenditure | 64,808 | 66,014 | 67,327 | 68,871 | 70,541 | 71,903 | 73,398 | 74,897 | 76,427 | 78,013 |
| INCOME | | | | | | | | | | |
| Fees & Charges | (6,616) | (7,238) | (7,938) | (8,136) | (8,378) | (8,589) | (8,803) | (9,073) | (9,302) | (9,543) |
| Specific Grants & Misc | (38,492) | (39,179) | (39,894) | (40,625) | (41,432) | (42,260) | (43,105) | (43,967) | (44,846) | (45,743) |
| Investment Income | (608) | (553) | (792) | (893) | (896) | (894) | (849) | (815) | (785) | (770) |
| Total Income | (45,716) | (46,970) | (48,624) | (49,654) | (50,706) | (51,743) | (52,757) | (53,855) | (54,933) | (56,056) |
| Appropriations | | | | | | | | | | |
| Capital Renewals | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 395 | 1,485 | 1,515 |
| Provision for new Capital Schemes | 0 | 350 | 350 | 350 | 350 | 350 | 350 | 350 | 0 | 0 |
| Other Appropriations | (4,075) | (3,741) | (3,816) | (3,847) | (3,750) | (3,746) | (3,823) | (3,901) | (3,981) | (4,062) |
| SAVINGS TARGET | 0 | 0 | 0 | (270) | (275) | (281) | (287) | (293) | (299) | (305) |
| SAVINGS TARGET | 0 | 0 | 0 | 0 | 0 | 0 | (270) | (275) | (281) | (287) |
| SAVINGS TARGET | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (270) |
| NET BUDGETED SPEND | 15,019 | 15,653 | 15,237 | 15,450 | 16,160 | 16,483 | 16,611 | 17,318 | 18,418 | 18,548 |
| Funding | | | | | | | | | | |
| Revenue Reserves | 23 | 826 | 428 | 161 | 374 | 183 | (222) | (67) | 462 | (0) |
| Government Grant | 6,522 | 6,131 | 5,763 | 5,878 | 5,996 | 6,116 | 6,238 | 6,363 | 6,490 | 6,620 |
| Council Tax | 8,359 | 8,696 | 9,046 | 9,411 | 9,790 | 10,184 | 10,595 | 11,022 | 11,466 | 11,928 |
| Collection Fund Adjustment | 115 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL FUNDING | 15,019 | 15,653 | 15,237 | 15,450 | 16,160 | 16,483 | 16,611 | 17,318 | 18,418 | 18,548 |
| Council Tax Level at Band D | £171.91 | £177.07 | £182.38 | £187.85 | £193.49 | £199.29 | £205.27 | £211.43 | £217.77 | £224.30 |
| Increase on Previous Year | 2.94% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% |
| RESERVES BALANCE CARRIED FORWARD | 5,947 | 5,122 | 4,693 | 4,533 | 4,159 | 3,976 | 4,198 | 4,265 | 3,804 | 3,804 |